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PREAMBLE

VALUES 20 FOUNDING CIRCLE **COMMUNIQUÉ 2023** India, July 08, 2023

The Values 20 Group (V20) is a global network of values experts and practitioners committed to supporting the work of the Group of Twenty (G20) nations by expanding international awareness of the power of values-based policy and by advancing its practical application worldwide. It is our conviction that the conscious application of values in policymaking is vital to creating a thriving and sustainable future for humanity.

Founded in 2020, under the Saudi Arabian Presidency, the V20 first focused on the "Value of Values". In 2021, under the Italian Presidency, our work shifted to an even deeper focus on the application of values with the theme "Values in Action". In 2022, under the Indonesian Presidency, the V20's orienting theme was "Values at the Centre" as we approached our work through the lens of sustainability, where values are central.

This year, the V20 has worked in support of India's G20 Presidency and its theme of "Vasudhaiva Kutumbakam" or "One Earth · One Family · One Future", which reflects our deep-rooted values of harmony, justice, service, and inclusiveness. Reaffirming the value of all life, this powerful theme emphasises the interconnectedness of humans, animals, plants, and microorganisms on Earth and in the wider universe.

V20 India is aligned with the G20's valuesfocused agenda and aims to support and

amplify this shared vision under our theme of "LEAD with Values". This aligns with the core value of the G20 itself as an international leadership institution - one that gathers the leaders of the world's leading economies to drive collective action on the shared priorities of all people and countries.

As values experts and practitioners, we know that it is in the context of leadership that values have a unique power because they are the energetic drivers of our aspirations and intentions. Highly effective leaders know that they must first identify the shared values of the community they serve, and then consciously apply those values to their decisions.

Moreover, values are unique in that they unite people of different communities whereas beliefs separate them. In this respect, our shared human values empower our selfexpression and connect us to each other, enabling us to deliver meaningful and relevant contributions to solving the problems we collectively face.

Under this theme of "LEAD with Values", our V20 discussions this year have encompassed three central policy domains, where valuesbased leadership is urgently required at a global level: Education; Employment and Entrepreneurship; and Environment. These Task Force themes have been carefully selected to align with the V20 core intention, the value system that characterises the theme and priorities of India's G20 Presidency.

1.Education Task Force

The focus has been on reforming social structures to achieve equity and equality through Values-Based Education (VBE). exploring the development of tools and approaches for implementing VBE.

2.Employment+Entrepreneurship Task Force

The mission was to delve into the realm of values-based entrepreneurship, exploring the role of technology and innovation in fostering entrepreneurship, and supporting the pivotal role of values-based women-led development in shaping a just, sustainable, and thriving future.

3.Environment Task Force

The discussions have centred around creating an ecosystem that reinforces and enables ecofriendly practices in our daily lives. We have strongly advocated for G20 India's LiFE mission, "Lifestyle for Environment". We have also analysed the principles of a just transition, the significance of citizens' assemblies as a means to foster community engagement within G20 nations, and a new approach to current Environment, Social, and Governance (ESG) practices, via a Dharmic ESG Index, a tool based on the Indian concept of 'duty' for appraising business practices.

Going forward, the V20 will continue to provide values-based, human-centred and prosustainable policy recommendations to the G20 Heads of State with the aim of advancing our collective human progress. In doing so, while we acknowledge that the G20 is an exceptionally influential forum for advancing human values, we affirm that values-based leadership should be prevalent across all types of leadership platforms, both public and private, for the benefit of future generations including by safeguarding the life support systems of our planet and our collective human community.

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SECTION 01 EXECUTIVE SUMMARY



VALUES 20 SECRETARIAT **COMMUNIQUÉ 2023** India, July 08, 2023

Values 20, is a global community of values experts and practitioners who seek to actively engage with the Group of Twenty (G20). V20 aims to add depth to the understanding of values in public policy with the goal of providing the G20 with evidence-based, human-centred policy solutions that contribute to overcoming global challenges. V20 focuses on how global citizens can collectively and consciously apply values to benefit the planet and the people that inhabit it.

Aligned with the G20's values-focused agenda, V20 India actively supports India's G20 Presidency under the theme of "Vasudhaiva Kutumbakam: One Earth-One Family-One Future".

The efforts of V20 India are led by Mr. Shiv Khemka, Founding Member of Values 20, V20 India Chair, as well as the Vice Chairman of SUN Group, a 120-year-old family enterprise comprising both operating and investment companies, and Mrs. Gowri Ishwaran, V20 India Co-Chair who is an innovative educationist and recipient of India's fourth highest civilian honour Padma Shri Award for her contributions in the field of education. The Global Education & Leadership Foundation (tGELF), is the official organiser of V20 India in 2023, with Ambassador Monika Kapil Mohta as the V20 India Sherpa. tGELF is a philanthropic initiative that seeks to nurture 21st-century leadership and entrepreneurship skills based on ethics, altruism, and a bias for action in young individuals. Since its inception in 2008, tGELF has undertaken multiple initiatives with

the conviction that ethical leadership and conscious entrepreneurship are the panaceas to the most pressing global challenges.

Under the overarching theme of "LEAD with Values," V20 India's discussions in 2023 focus on three central policy domains: Education, Employment + Entrepreneurship and Environment. The theme is adopted from Ve3, V20's global values-driven accelerator of initiatives that focuses on critical enablers of the SDGs essential for advancing the G20 policy goals.

The 2023 communiqué emphasises the significance of incorporating values such as social responsibility, and inclusivity, environmental consciousness into policies and actions. The proposed policies promote knowledge integration, digital technologies, community engagement, equitable and inclusive approach and artificial intelligence (AI) to drive positive transformation in education, employment, entrepreneurship and environmental practices.

The Education Task Force recognises the need for reforming social structures to achieve equity and equality through Values-Based Education (VBE). It advocates for the development of tools and approaches to implement VBE and emphasises the importance of creating a society where learning, and community solidarity, contribution are central. The task force calls for policies promoting inclusivity, selfless service (sewa), and social responsibility to achieve sustainable development and inspire active citizenship.

The Employment + Entrepreneurship Task Force focuses on advancing sustainable economic recovery and transformation through Values-Driven Entrepreneurship. It highlights

the role of technology and innovation in entrepreneurship, fostering expanding employment opportunities, and promoting values-based women-led development for a just transition. The task force emphasises the need to leverage knowledge integration and digital technologies to foster a collective approach to employment transformation.

The Environment Task Force aims to create a more ecologically conscious future through policies and solutions based on the principle of "Lifestyle for Environment" (LiFE mission is a global mass movement to nudge individual and community action to protect and preserve the environment). It proposes the concept of an inclusive blue economy. The task force also advocates for strengthening community engagement through citizens' assemblies and incorporating dharmic principles of equity, environmental ethics, ecological restoration, environmental stewardship and responsible resource management into Environmental, Social, and Governance (ESG) into environmental. social, and governance frameworks. These recommendations contribute to a life-sustaining future and create foundations for a 'Just Transition' which follows the principles of fair and equitable resource allocation, inclusive decision-making, participatory governance, cross-sector collaboration, and meaningful engagement with all stakeholders.

As V20 India concludes its discussions, we strongly encourage the G20 leaders to consider the policy proposals put forth by our task forces. These recommendations provide a roadmap for transformation, ensuring that values remain at the heart of decision-making processes. By embracing these value-based policies, we can forge a path towards a more inclusive and sustainable future for all, while building a new momentum for global action.

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SECTION 02

EDUCATION TASK FORCE

V20 and its Education Task Force call upon G20 leaders to prioritise the implementation of values-based education policies to help enable education systems to directly contribute to the achievement of the SDGs through active citizenship. Specifically, values such as inclusivity, social responsibility and selfless service, or sewa to use the Sanskrit word, need to be channelled into Education delivery combined with other transformational influences such as digital.

A.Value Integration in National Curricula

G20 member countries need to prioritise the integration into national curricula of valuesdriven educational approaches, specifically Social and Emotional Learning (SEL), Service Learning (SL), and Global Citizenship Education (GCED). It is proposed such methods emphasise sustainability (SDGs) and selfless service, known as sewa values.

B.Develop Legal Frameworks that Guarantee and Protect Equal Rights and Opportunities.

1.Promote inclusive policies ensuring equal opportunities and access for all.

2.Create new social constructs promoting key principles of gender empowerment and inclusion in communities and institutions. 3.Empower individuals to advocate gender equality by making legal information accessible with a commitment to transparency and accountability.

4.Develop social programmes with clear measurable outcomes for individuals disproportionately impacted by gender stereotypes.

C.Adopt a "Universal Declaration of Values-**Based Education**"

Encourage G20 member countries to formally endorse and commit to a universal declaration of values-based education, to demonstrate their commitment to integrating values into

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their national education systems to contribute to the achievement of the SDGs. Specifically, the Troika of Indonesia, India and Brazil will compose an initial declaration.

D.Enable Life-Long Values-Based Education **Programmes Beyond School**

1.Establish inclusive learning pathway programmes to develop individual learners' capability to make values-based decisions and adopt values-based approaches at work.

2.Foster partnerships between educational institutions, businesses, and state institutions to create joint programmes that deliver knowledge and skills to harness values in a variety of ways, for example giving back to society through mentoring. Adoption of best practice digital methods is encouraged to maximise access and deliver cost-effective solutions for at-scale learning.

Chapters	Theme	Connection to the G20 2023 Priorities
01	Value Integration in National Curricula	Education Working Group (EdWG)
02	Develop Legal Frameworks that Guarantee and Protect Equal Rights and Opportunities	Education Working Group (EdWG)
03	Adopt a "Universal Declaration of Values Based Education"	Education Working Group (EdWG)
04	Enable Life-Long Values Based Education Programmes Beyond School	Education Working Group (EdWG)

SECTION 03 EMPLOYMENT+ ENTREPRENEURSHIP TASK FORCE

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The "Employment + Entrepreneurship" Task Force is committed to advancing sustainable economic transformation. With primary emphasis on the principle of "Values-Driven Entrepreneurship," this Task Force presents policy recommendations that promote valuesdriven entrepreneurship, prioritise the application of Artificial Intelligence (AI) to facilitate entrepreneurship and expand employment opportunities for citizens, promote values-based women-led development for a just transition, and leverage knowledge integration and digital technologies to foster a collective approach to employment transformation.

A.Values-Driven Entrepreneurs Governance Code

It is a set of guidelines and principles that establish a framework for entrepreneurs to operate in alignment with sustainable and ethical values to communicate the impact of the incubator initiative to stakeholders and the public. This also helps establish a level playing field, encourages transparency, and fosters responsible business practices, contributing to the overall economic and social development of a country.

B.Values-Based Incubators across G20 Countries

Establish the Values-Driven Entrepreneurs Incubator Meta-System, which is not a physical circuit but a dynamic network connecting entrepreneurs, investors, mentors, and support organisations across G20 countries. By promoting values-driven entrepreneurship, this meta-system unlocks distinct advantages for entrepreneurs, fostering social and environmental impact, innovation, and sustainable growth. It creates opportunities for knowledge exchange, capacity-building, and collaboration within the values-driven

entrepreneurship space. The G20 countries can invite entrepreneurs to participate in events, workshops, and conferences focused on values-driven entrepreneurship, providing a platform for learning, sharing best practices, and fostering international collaboration.

C.Adopt Privacy by Design (PbD) As A Principle For All AI Policy And Local Governance

Create a PbD body within the Employment Working Group (EWG) to define the terms of reference by 2024. EWG to evaluate and enhance existing AI regulations within their respective countries or regions to better align with the core values of privacy, data protection, and user-centric design. The aim is to identify areas where PbD is already embedded or initiate a comprehensive amendment process to incorporate this framework.

Align private and public capital behind the mutually beneficial objectives of PbD, establishing AI Privacy as a principle in Environmental, Social, and Governance (ESG) scorecards.

D.Values-Based Women-Led Development for a Just Transition

Implement and prioritise policy frameworks that are anchored in core values and centred around community-driven approaches to cross-sectoral social entrepreneurship.

1.The Ministry of Economic Development should adopt values-based conceptual frameworks such as Just Transition Framework as an essential lens in policymaking and policy analysis, highlighting the importance of women's leadership in driving the transition towards a more sustainable and inclusive economy.

2.Identify and address country-specific barriers to funding. This involves reorganising business models to stimulate

the funnelling of capital into values-based collaborative funding ecosystems, which will enable community-centred, funding decisions.

E.Empowering Underrepresented Groups

1.Elevate the role of women by creating an enabling environment that supports and nurtures female leadership and innovation, anchored in core values of equality, inclusivity, and accountability. This can be achieved through policies that prioritise gender equality; addressing systemic barriers; providing opportunities for mentorship; allocating a minimum percentage of funding specifically for women-led organisations.

2.Recognising and framing grassroots organisations as incubators can enhance their capacity to support women entrepreneurs and create an ecosystem of empowerment, inclusivity, and community resilience that is conducive to their growth and success.

Chapters	Theme	Connection to the G20 2023 Priorities
01	Values-Driven Entrepreneurs Governance Code	Employment Working Group (EWG)
01	Values-Based Incubators across G20 Countries	Digital Economy Working Group (DEWG)
02	Adopt Privacy by Design (PbD) As A Principle For All Al Policy And Local Governance	Employment Working Group (EWG)
03	Values-Based Women-Led Development for a Just Transition	Employment Working Group (EWG)
03	Empowering Underrepresented Groups	Employment Working Group (EWG)

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capacity-building;

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SECTION 04

ENVIRONMENT **TASK FORCE**

The Environment Task Force focuses on a more ecologically conscious future and recommends policies and solutions to advance sustainable environmental practices based on the principle of "Lifestyle for Environment (LiFE)". LiFE's mission is a global mass movement to nudge individual and community to protect and preserve the action environment. It puts forward the ideas of an inclusive blue economy; to strengthen community engagement through citizens' assemblies; and incorporates dharmic principles of equity, environmental ethics, ecological restoration. environmental stewardship and responsible resource management into Environmental, Social, and Governance (ESG) frameworks, which together will work towards a life-sustaining future and to create foundations for a 'Just Transition' which follows the principles of fair and equitable resource allocation, inclusive decision-making, participatory governance, cross-sector collaboration, and meaningful engagement with all stakeholders.

A.Integration of Environmental Ethics into **G20 Blue Transformational Policies** 1.G20 leaders should integrate environmental ethics into their blue transformational policies. This entails promoting sustainable practices, conservation of marine resources, and responsible management of the ocean ecosystem.

2.Increase blue jobs and relevant opportunities for women and vulnerable communities by 40% by 2030. This can be achieved through promoting gender equality in recruitment, providing training and capacity-building programmes, and supporting entrepreneurship and leadership development programmes.

B.Promote Circular Economy

Policymakers should prioritise the transition

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towards a circular economic model, where all industries and sectors are responsible for the entire life cycle of products and services. Such a model is driven by key values that include sustainability, regeneration, collaboration, resilience, and accountability. This involves promoting resource efficiency, minimising waste generation, and encouraging reuse, recycling, and regeneration of materials.

C.Include Social and Environmental Outcomes in Valuations

Prioritise both intended and potential unintended costs and benefits of each policy evaluation with the view of future generations. Policy cannot be based on purely economic results in traditional terms.

D.Establish Citizens' Assembly

Citizens' assemblies provide a cross-section of diverse stakeholders the opportunity to be involved and are a proven innovative approach that G20 nations can adopt to address the challenges within environmental discussions. By assembling a diverse group of individuals, citizens' assemblies foster solidarity, generate progressive policies and offer a practical, transparent and transformative pathway to empower individuals.

1.Develop and implement clear long-term guidelines that community promote participation in environmental decisionmaking processes. These guidelines should be accessible and widely communicated to citizens and communities for their input and engagement.

2.Develop robust monitoring and evaluation frameworks to measure the effectiveness and capture diverse impacts and outcomes of community engagement. These can be in the form of surveys, interviews, focus groups, and case studies.

E.Enhance Environmental, Social and Governance (ESG) Appraisal methods

Review and enhance current ESG appraisal methods by collaborating with industry experts, regulators, and stakeholders. Identify gaps and opportunities to incorporate Dharmic principles. Seek input from diverse perspectives to ensure the integration of cultural values and ethics.

Chapters	Theme	Connection to the G20 2023 Priorities
01	Integration of Environmental Ethics into G20 Blue Transformational Policies	Climate Sustainability Working Group (CSWG)
02	Promote Circular Economy	Energy Transitions Working Group (ETWG)Climate Sustainability Working Group (CSWG)
03	Include Social and Environmental Outcomes in Valuations	Environment Deputies Meeting (EDM) and Climate Sustainability Working Group (CSWG)
04	Establish Citizens' Assembly	Environment Deputies Meeting (EDM) and Climate Sustainability Working Group (CSWG)
05	Enhance Environmental, Social and Governance (ESG) Appraisal method	Environment Deputies Meeting (EDM) and Climate Sustainability Working Group (CSWG)

SECTION 05 V20 TEAM 2023

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V20 SECRETARIAT 2023

V20 Sherpa 2023

Monika Kapil Mohta, Ambassador of India to Switzerland and Liechtenstein (2020-22), to Sweden and Latvia (2016-2020) and to Poland and Lithuania (2011-2015) | Ex-Director of The Nehru Centre and Minister (Culture) at the High Commission of India to the United Kingdom

V20 Chair 2023

Shiv Vikram Khemka, V20 Founding Member, Vice Chairman of SUN Group and Executive Chairman of The Global Education & Leadership Foundation (tGELF)

V20 Co-Chairs 2023

1.Urvashi Khemka, Vice Chair of The Global Education & Leadership Foundation (tGELF) 2.Gowri Ishwaran. Vice Chair of The Global Education & Leadership Foundation (tGELF) and Padma Shri Awardee, 2004

V20 Task Force Team 2023

1.Fyodor Ovchinnikov, Task Force Lead 2.Igra Shaikh, Education Task Force Co-Lead 3.Dr Henrique Carlos de Oliveira de Castro, Education Task Force Co-Lead 4.Dinu Raheja, Education Task Force Co-Lead 5.Brett MacFarlane, Employment + Entrepreneurship Task Force Co-Lead 6.Sherena Hussain, Employment + Entrepreneurship Task Force Co-Lead 7.Dr Maliha Hashmi, Environment Task Force Co-Lead

8.Paulo Dalla Nora Macedo, Environment Task Force Co-Lead 9.Keerthi Lal Kala. Environment Task Force Co-Lead

V20 Organiser 2023

The Global Education & Leadership Foundation (tGELF)

V20 Core Team 2023

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V20 SUPPORT TEAM 2023

V20 Volunteers 2023

1.Arshil Ahmed 2.Arushi Bansal 3.Arva Shah 4.Bhavesh Jha 5.Deepanshi verma 6.K Gnana Sri Vatsa 7.Haidar Tahzeeb 8.Kush Masson 9.Mansi Bhatnagar 10.Niket Mehra 11.Parth Sharma 12.Shreya Singh 13.Suhaani Singh 14.Surabhi Anand 15.Surangana Rajya Laxmi Rana 16.Swarnik MIttal 17.Sri Harshitha Thummalapalli 18.Tawishi Dogra

V20 Communiqué Editor 2023

Sangeeta Waldron, Author and Founder, Serendipity PR & Media

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