

News Release

For immediate publication

SEVEN PANELISTS ON VALUENOMICS: VALUE-BASED BUSINESSES FOR A BETTER WORLD

Jakarta, Thursday, June 2, 2022

Delivering his keynote speech at the ***Valuenomics: Purposeful, Value-Driven Businesses for a Better World*** web seminar—organized by Values20 or V20 on Thursday, June 2, 2022—State-Owned Enterprises (SOEs) Ministry Second Deputy **Kartika Wirjoatmodjo** said that it was “the right moment to talk about value-based business, especially since we just celebrated the birth of Pancasila on June 1.” With the rich values of Pancasila, he said, we can “build an Indonesia that makes us proud and help create a better world for mankind.”

He also stressed that value-based business does not only create prosperity but also well-being. These two things should go in balance, complementing each other in business practice. In addition, the core values of organizations are a fundamental factor for long-term sustainability because business practice in the current era is “doing good is doing well.”

In addition to Kartika, six business and economic figures joined the panel at the webinar on Thursday, June 2, 2022. They are **Shinta Kamdani**, Chair of Business20 or B20; **Agus Winardono**, Head of V - Culture & Social Responsibility Chambers Forum Human Capital Indonesia (FHCI) and the Director of Human Capital at BRI; **Shiv Khemka**, Vice Chairman of SUN Group, V20 Founding Circle; **Binahidra Logiardi**, Head of Corporate Social Responsibility at MIND ID; **Akhmad Saeful**, Vice President of Internal Audit, Risk Management and Business Transformation at Paragon Technology and Innovation, and member of the V20 Delegates; and **Nicko Widjaja**, Founding CEO of BRI Ventures and member of the V20 Delegates 2022.

The webinar, which begins with an introduction by **Alissa Wahid**, Co-Sherpa of V20 2022, presented topics related to value with the aim of promoting value-based economic and business practices that have succeeded in producing benefits and virtues for the community and the nation.

All seven members of the panelist are brought together by their long experiences in the various aspects of implementing value-based businesses. Kartika Wirjoatmodjo spoke of the practice of Pancasila and value-based business practices. Shinta Kamdani opted for the topic of meaningful economy and national development. Agus Winardono spoke of AKHLAK (the core values of Indonesian SOEs) that have positive, significant impact in the culture of doing business. From New Delhi, India, Shiv Khemka presented ideas on the roles of micro, small and medium enterprises and startup communities in the implementation of Sustainable Development Goals (SDGs).

Binahidra Logiardi spoke of “the huge leap” as a result of value-based businesses from the aspects of sustainability as a manifestation of MIND ID’s corporate noble purposes. Akhmad Saeful shared his experiences in implementing and transforming family values into corporate values, which allow the creation of purpose-driven companies. Nicko Widjaja discussed the important values of a start-up business ecosystem.

Shinta Kamdani, Chair of the B20 Engagement Group in the 2022 G20 round, mentioned three Valuenomics points for the creation of a just economy for the public. “The first is to place people as the top priority and to make them the center of a business’ gravity, meaning it should prioritize the wider community’s well-being and not solely profit-driven. Second, businesses need to be developed in an inclusive and value-impacted ecosystem. Third, it must be environmentally friendly,” said the Sintesa Group CEO.

Binahidra Logiardi said that one example of implementing corporate noble purposes for MIND ID in 2022 was reducing carbon emissions by one percent. “This is our contribution to sustainable development and to support an economy that accords with the various goals of the SGDs,” said Beni—Binahidra’s nickname. They include, among others, “mitigating climate change, providing environmentally friendly energy, increasing food availability, providing decent jobs and economic growth,” he added.

Valuenomics is an economic ideology which believes that value-based business will be able to create prosperous nations and eventually a better world. The



web seminar is the second forum in a series of four value-based webinars presented by the CARNIVAL V20 2022 side event program throughout May-August this year.

Values 20 or V20 is a global community of thinkers and practitioners in the field of values who are committed to support the G20 by preparing evidence-based and people-centered policy solutions to global challenges. The official organizer of the V20 2022 in the G20 Presidency of Indonesia ecosystem is Nenilai, a collective initiative aiming to build Indonesia through surveys and meaningful dialogues about the importance of values to the individual, the community, and the nation.

CARNIVAL is short for *CreAtivity and InspiRation In VALues*. The program will deliver an array of activities prepared by V20 in the form of various side events to welcome the peak of the V20 Summit in Bali on October 20-21 this year.

For a more detailed information about this release, please contact

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Binahidra Logiardi
Division Head Corporate Social

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