

V20 2021 Statement

As co-Chairs and Sherpa of the Values 20 Group for 2021, we salute the <u>Declaration of the Group of 20 Countries</u> and commend Italy for her global leadership in ensuring a successful completion of the activities planned despite the ongoing planetary sanitary emergency. Meetings and exchanges that have included meaningful and effective discussions and decisions on crises such as climate change and Afghanistan.

We share the need to strengthen multilateral mechanisms and opportunities to find "shared and effective solutions" especially when it comes to responding to the pandemic "and pave the way for a global recovery, with particular regard to the needs of the most vulnerable".

We remain convinced that translating values into actions remains necessary to address global issues such as those before the International Community. In particular, we should like to take this opportunity to welcome the inclusion of two of the values - **integrity** and **sharing** - the V20 had identified for 2021, and that have guided our activities until the Summit we held in Rome on 15 October 2021.

The V20 articulated that "Integrity concerns the personal sphere and addresses how consistently we deal with our own values in various contexts. How people manage conflicting values, such as self- vs. collective interests, or the trade-off between individual freedoms and respect towards others". We were pleased to see that vision framed in the G20 declaration as the commitment to promote "a culture of integrity in the private sector, particularly in their relations with the public sector".

Furthermore, the V20 highlighted how "Sharing concerns the cultural sphere and deals with the joint use of tangible and non-tangible resources, what is needed to provide, operate and maintain a resource and how we can distribute its gains in a fair and sustainable manner across regions and generations". We are delighted to see "the importance of promoting



knowledge sharing between local authorities and national governments to foster more inclusive infrastructure" included in the outcome document of the Rome Summit.

Overall the Declaration highlights a series of commitments and recommendations that are concrete examples of the third value the V20 identified for 2021: **solidarity**.

We reaffirm the need to do our utmost to continue the promotion of multilateral debates and decisions within the value framework that blends our cultural heritages, institutional systems, and global aspirations for a world in which, in fact, no one is left behind wherever they live.

The V20 2021 looks forward to reengaging experts and practitioners for 2022 under our Indonesian co-Chairs and Sherpas, to continue expanding the network of people, competencies and ideas launched in 2020.

Marco Perduca Marisa Faccio Stefano Petti

V20 2021 Sherpa V20 2021 Co-Chair V20 2021 Co-Chair

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